

FOR IMMEDIATE RELEASE:

LOS ANGELES CALIFORNIA
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TODAY, OCEAN BLUE ENTERTAINMENT LEARNED THAT ITS DISPUTE WITH 1492 PICTURES HAS LANDED IN COURT.

IN FACT, THE DISPUTE BEGAN LAST AUGUST WHEN OCEAN BLUE RETAINED COUNSEL AND PLACED 1492 AND ITS PRINCIPALS ON FORMAL WRITTEN NOTICE OF BREACH, AND STATED EXPLICITLY TO 1492 THAT PAYMENTS WOULD BE SUSPENDED UNTIL 1492 SATISFACTORILY ADDRESSED THE ISSUES RAISED WITH ITS LACK OF PERFORMANCE.

“TODAY’S LAWSUIT IS A BAD FAITH ATTEMPT TO CLAIM THE MANTLE OF PLAINTIFF IN THE MEDIA IN THE FACE OF CLAIMS ASSERTED BY OCEAN BLUE,” SAID OCEAN BLUE. “IN OUR VIEW, IT IS MERITLESS AND HAS BEEN FILED AS NOTHING MORE THAN A SMOKE SCREEN TO DISGUISE MISCONDUCT. WE INTEND TO RESPOND VIGOROUSLY, AND WE WILL BE SHORTLY FILING A COUNTERSUIT AGAINST 1492, ITS PRINCIPALS AND OTHERS TO ADDRESS THEIR ACTIONS. WE ARE CONFIDENT THAT THE RESULT OF THE LAWSUIT WILL BE A SIGNIFICANT JUDGMENT AGAINST 1492 AND ITS PRINCIPALS FOR FRAUD AND BREACH OF CONTRACT.

“WE ARE PARTICULARLY DISAPPOINTED AT THE WAY THIS HAS BEEN PRESENTED,” OCEAN BLUE CONTINUED. “WHILE WE WERE CONDUCTING OURSELVES WITH DIGNITY, POLITELY REQUESTING INFORMATION REGARDING THE USE OF OUR MONIES, THEY ARE ATTEMPTING TO SMEAR OCEAN BLUE WITH FALSE ALLEGATIONS AND TO TRY THE CASE IN THE MEDIA RATHER THAN THE COURTS. WE ARE NOT INTIMIDATED BY SUCH TACTICS, BECAUSE THE TRUTH IS ON OUR SIDE.”

OCEAN BLUE IS REPRESENTED BY KEVIN J. LEICHTER OF THE LEICHTER FIRM, A PROFESSIONAL CORPORATION.