

Chris Beall
President and Director
Platinum Studios, Inc.

Date of January 14, 2013
Notice of Suspension

Dear Scott Rosenberg,

You are hereby notified that as of January 14, 2013, you are suspended of your position as Chairman and Director, and CEO of Platinum Studios, Inc. indefinitely, along with all authority, duties, and entitlement associated with those positions until further notice. You are no longer authorized to act on behalf of, make decisions, or represent Platinum Studios, Inc. in any way whatsoever.

As Director and Chairman of Platinum Studios, Inc. your fiduciary duties as stated by Section 309 of the California Corporations Code are as follows:

309. (a) A director shall perform the duties of a director, including duties as a member of any committee of the board upon which the director may serve, in good faith, in a manner such director believes to be in the best interests of the corporation and its shareholders and with such care, including reasonable inquiry, as an ordinarily prudent person in a like position would use under similar circumstances.

It has been determined by the company and its board that your actions have been in direct conflict of these fiduciary duties and that you have used your powers as Director, Chairman, and CEO for personal benefit rather than for the benefit and well being of the company and its shareholders. Additionally you have used the assets and resources of the company for your own profit and to profit those that have assisted you in your actions.

Furthermore, you have attempted to interfere with the right, as stated in **Section 3** of the company's bylaws titled **Special Meeting**, of the President and Directors to hold a Shareholders Meeting, by removing public notice of said shareholders meeting as well as threatening the President and Director personally.

Furthermore, you were previously notified that you were not to transfer any more of the company's funds to the two American Express cards named under the company as it has been previously determined that those accounts are currently unable to be monitored by the company and therefore are not being recorded accordingly. Additionally it was determined that you were using the two said credit cards for numerous unauthorized personal purchases. You have since transferred an unauthorized payment in the amount of \$2155.49 on January 7, 2013 to the two

American Express accounts. This money was taken without the authorization of the company, its board, or its shareholders and is to be returned to Platinum Studios' bank account immediately.

Furthermore you have been found to be in direct violation of the following regulations, stated by the California Corporations Code and will be held liable accordingly:

Section 2207. (a) A corporation is liable for a civil penalty in an amount not exceeding one million dollars (\$1,000,000) if the corporation does the following:

... (B) Refuses or has refused to make any book entry or post any notice required by law in the manner required by law.

(C) Misstates or conceals or has misstated or concealed from a regulatory body a material fact in order to deceive a regulatory body to avoid a statutory or regulatory duty, or to avoid a statutory or regulatory limit or prohibition.

(2) Within 30 days after actual knowledge is acquired of the actions described in paragraph (1), the corporation knowingly fails to do both of the following:

(A) Notify the Attorney General or appropriate government agency in writing, unless the corporation has actual knowledge that the Attorney General or appropriate government agency has been notified.

(B) Notify its shareholders in writing, unless the corporation has actual knowledge that the shareholders have been notified.

2253. Any director of a stock corporation, domestic or foreign, who concurs in any vote or act of the directors of the corporation or any of them, knowingly and with dishonest or fraudulent purpose, to make any dividend or distribution of assets except in the cases and in the manner allowed by law, either with the design of defrauding creditors or shareholders or of giving a false appearance to the value of the stock and thereby defrauding subscribers or purchasers, is guilty of a misdemeanor, punishable by a fine of not more than one thousand dollars (\$1,000) or imprisonment for not more than one year or both.

2254. Every director, officer or agent of any corporation, domestic or foreign, is guilty of a felony

(a) who knowingly concurs in making, publishing or posting either generally or privately to the shareholders or other persons

(1) any written report, exhibit, statement of its affairs or pecuniary condition or notice containing any material statement which is false, or

(2) any untrue or willfully or fraudulently exaggerated report, prospectus, account, statement of operations, values, business, profits, expenditures or prospects, or

(3) any other paper or document intend to produce or give, or having a tendency to produce or give, the shares of stock in such corporation a greater value or a less apparent or market value than they really possess, or

(b) who refuses to make any book entry or post any notice required by the law in manner required by law.

2255. (a) Every director, officer or agent of any corporation, domestic or foreign, who knowingly receives or acquires possession of any property of the corporation, otherwise than in payment of a just demand, and, with intent to defraud, omits to make, or to cause or direct to be made, a full and true entry thereof in the books or accounts of the corporation is guilty of a public offense.

(b) Every director, officer, agent or shareholder of any corporation, domestic or foreign, who, with intent to defraud, destroys, alters, mutilates or falsifies any of the books, papers, writings or securities belonging to the corporation or makes or concurs in omitting to make any material entry in any book of accounts or other record or document kept by the corporation is guilty of a public offense.

1507. Any officers, directors, employees or agents of a corporation who do any of the following are liable jointly and severally for all the damages resulting there from to the corporation or any person injured thereby who relied thereon or to both:

(a) Make, issue, deliver or publish any prospectus, report, circular, certificate, financial statement, balance sheet, public notice or document respecting the corporation or its shares, assets, liabilities, capital, dividends, business, earnings or accounts which is false in any material respect, knowing it to be false, or participate in the making, issuance, delivery or publication thereof with knowledge that the same is false in a material respect.

(b) Make or cause to be made in the books, minutes, records or accounts of a corporation any entry which is false in any material particular knowing such entry is false.

(c) Remove, erase, alter or cancel any entry in any books or records of the corporation, with intent to deceive.

As required by law there has been a board meeting scheduled for today to give any board members and company executives that oppose your removal as Chairman, Director, and CEO an opportunity to voice their opinion and to vote against it accordingly. Keep in mind any officers, directors, employees, or agents that do not support your removal, and choose to vote against it could be viewed to support and approve your actions and as such can be held liable to the extent of, stated by **Section 1507**, of the California Corporations Code for any of your actions that are deemed illegal and unlawful.

As required by law this will also be announced to shareholders at the shareholders meeting scheduled on January 16, 2012 at 7:00 pm EST where you will have a chance to rebut. At said meeting shareholders will have an opportunity to voice their opposition of your removal if there is any such and to vote accordingly.

Please be aware that included in your suspension, you are no longer authorized on any Platinum Studios, Inc account and all third party entities will be notified as such. If you have any information and documentation you would like to be recorded in response to this notice please submit to Chris Beall, President of Platinum Studios, Inc.

Signed,



Chris Beall
President and Director
Platinum Studios, Inc.

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