

Up to this point I have done everything within my capabilities to bring to the board's attention and everyone else's that is involved, the dire state the company is currently in and the desperate need for immediate, decisive action to ensure the survival of Platinum. This email is my final attempt to call the board and others directly involved with Platinum into action to help save the company and to start making decisions that reflect the best interest of the company and the company's shareholders rather than that of the CEO and Chairman.

I am requesting that a board meeting be scheduled absolutely as quickly as possible to discuss and more importantly address the current dire state of the company, the questionable actions and stark conflicts of interest between what's best for the company and what's best for Scott Rosenberg personally as CEO and Chairman, the lack of accountability and of anything even remotely resembling a checks and balances system being in place, and to put immediately in place an internal structure and an executive team to ensure Platinum's survival and future.

A Summary of Topics discussed in detail below.

- 1. Scott and what potentially is blatant Misappropriation of Funds:**
- 2. Scott transferring a controlling interest in Platinum, 51%, to Rip Media without the authorization of ACH's manager:**
- 3. Scott personally taking money out of the Asher debt conversions as they came in the door to Platinum.**
- 4. Scott being sued by his family, bringing the total number of cases he's being sued on personally to 4:**
- 6. Scott has now started feeding completely false information to investors and the public:**

If what is going on in the company now isn't bad enough to demand immediate action then I don't know what will. Just the credit card statements should be an eye opening experience, especially when you take into account we still owe our last employees paychecks and our legal representation is scattering because of non-payment. It's easy to see where the head of the company's priorities lie and its not to difficult to see how the company got to the state that it's in.

1. Scott and potentially Misappropriation of Funds: Scott's been having Rip Media, issue around \$10K in monthly loans to Scott in Platinum's name to pay \$4K for Scott's personal health insurance which the company obviously can't afford and the rest put on the Platinum credit cards which is then used solely by Scott to pay personal expenses. **see attached credit card statement to verify all transactions are personal** Scott kicked everyone off of the company credit card accounts around September of 2012 and since then no one at the company

including our bookkeeper has seen a single statement. There is no longer any checks and balances systems in place, its Scott having free rein with the company cards with no limitations whatsoever at this point. There is no checks and balances system in place to monitor the loans as well, they are being authorized by only Scott and then turned around and are being used to Scott to pay personal expenses. I don't think there is any question here that this is Misappropriation of Funds it's just a matter of to what level of degree, and that is not something that anyone should take lightly.

2. Scott transferred a controlling interest in Platinum, 51%, to Rip Media without the authorization or approval of ACH's manager: Scott has illegitimately transferred a controlling interest in Platinum Studios in the form of 790 million shares of Platinum Studios stock to Rip Media. Scott transferred an amount of ACH debt over to Rip Media allowing them to convert that debt into a controlling interest in the company in the amount of 51%. He did this without the approval or authorization of ACH's manager at the time. He was able to accomplish this by misleading the board into thinking ACH had approved and signed off on the transfer of their debt to Rip when in fact he had no such approval. We've requested the immediately return of the share certificates to ACH so they can then be returned to the transfer agent, discarded, and cancelled back out of Platinum's issued and outstanding share count but to no avail. An Articles of Amendment to increase Platinum's authorized share count has taken place as a direct result of those illegitimate shares voting their approval. As with the Misappropriation of Funds this should not be taken lightly by anyone and should be addressed by the board as quickly as possible. More recently these share were used to vote myself, Chris Beall, out as President and Director.

3. Scott was personally taking money out of the Asher debt conversions as they came in the door to Platinum. We recently discovered that Scott took a large portion, at least \$30K, of the Asher debt conversion money as it came in to pay himself. Coincidentally, as we're all aware, Asher is now suing Platinum for that money and is claiming fraud and it just so happened to also name the Board of Directors that were in effect at that time personally in the suit. It is a little concerning to find out that the money we are being sued for was partially taken by Scott for compensation. This situation needs to be addressed promptly by the board especially since we have three members that are being named personally in the case. It's also likely that Scott grabbing a large chunk of the Asher money as it came in to pay himself, whatever the reason was, is Misappropriation of Funds.

4. The possibility Scott is being sued by his family for borrowing against the family trust without approval, which would bring the total number of cases he's being sued personally on to 4: If Scott's family currently has an open suit against him that is something the board should be aware of. This brings the number of lawsuits that Scott is being sued personally on up to 4.

Hollywood or not, 4 lawsuits against someone is a lot and it's not something that's going to build shareholder confidence. If that number keeps growing there is a good chance he's going to start bringing liabilities to the company at some point.

6. Scott has recently started feeding completely false information to investors and the public:

It has been discovered that Scott has on numerous occasions now told people directly through email and even had a close associate of his make a public statement about Platinum Studios owning and releasing soon the Cowboys & Aliens animated graphic novel and also giving people an estimated release date of Aug 2013 for the publication of the Cowboys & Aliens 2 graphic novel. Platinum currently doesn't own or have any rights to the animated graphic novel due to non payment to Point 360 and won't any time in the near future. So unless Scott is planning a release without owning the movie and dealing with legal repercussions as a result us releasing the movie is not possible. As far as Cowboys & Aliens 2, the property is nowhere near development. There is no truth to either of these statements. In stating this Scott is blatantly misleading investors and the public and misrepresenting the company by conveying it to them. Link to article released by Scott's close associates [http://www.sandiegoreader.com/weblogs/jam-session/2012/oct/14/scott-west-lands-music-in-animated-cowboys-aliens-/](http://www.sandiegoreader.com/weblogs/jam-session/2012/oct/14/scott-west-lands-music-in-animated-cowboys-aliens/)

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